

## BID levy rules

1. The BID levy payable for each hereditament is 1.5% of the rateable value.
2. Throughout its five-year term the BID Levy will be charged on the rateable value shown for the hereditament on the 1<sup>st</sup> September iteration of the 2017 valuation list (subject to Rule 7 below).
3. When a rateable value changes re no entry, or a zero entry, exists on the 2017 valuation list the first subsequent published valuation list on which the hereditament appears shall be used.
4. The person liable to pay the BID levy is the Liable Party for the non-domestic rates for the hereditament.
5. The BID levy will be payable by all those hereditaments (subject to 6a below) that are coded and classified as:

LT1 - Amusement Arcade	MH2 - Hospital	CG - Petrol Filling Station
CS1 - Bank	MR - Hostel	MP – Police Station
NT - Bus Station	CH - Hotel	CL - Public House
CR1 - Café	CS4 - Kiosk	CR - Restaurant
CP - Car Park	MP1 - Law Court	CH1 - Self Catering Holiday Unit
CP1 - Car Parking Space	LC2 - Leisure Centre	CS - Shop
CG3 - Car Showroom	NT1 - Mooring	CS7 - Showroom
LT - Cinema	CO - Offices	MH - Surgery
CL2 - Club	ML - Offices – Local Government	LT3 - Theatre
EL1 - College	CX - Other Commercial	EU - University
EN1 - Day Nursery	LX - Other Leisure	CL1 - Wine Bar
CS3 - Hairdressing Salon	MX - Other Miscellaneous	IF3 - Workshop
LC3 - Hall	NX - Other Non Formula	IF30 - Workshop, Office
CH3S - Motel & Premises		

6. No hereditament covered by Rule 5 (other than those covered by Rule 6a) will pay the levy if its rateable value is less than £25, 000.

- a. Hereditaments with a rateable value under £25,000 will pay the levy ONLY IF their rateable value is £12,000 or above AND there is in existence for that hereditament a Premises Licence with permitted hours that allow opening after midnight on any day.
7. The BID levy is payable in full, in advance, on 1<sup>st</sup> November of each year. The exceptions to this are where a hereditament is:
  - a. added to the 2017 list
  - b. removed from the 2017 list
  - c. split
  - d. merged with another hereditament that brings it within the BID thresholds
  - e. reduced to, or increased from, zero
8. The levy is collected on a 'chargeable day' basis (i.e. the liable person for the levy payment is always the person liable for the payment on 1<sup>st</sup> November each year.
9. Any adjustments to the rateable value will only be effective from the next billing year.
10. The term of the BID will be 5 years commencing 1<sup>st</sup> November 2017 and ending on 31<sup>st</sup> October 2022.
11. In the case of an empty or untenanted hereditament the person entitled to occupy will be liable for the BID levy with no void period and will be entitled to vote.
12. A cap on the annual levy payable for any single hereditament is set at £20,000.
13. A cap on the levy payable by any single legal entity is set at £40,000.
14. Registered charities will pay a levy of 0.75% for any hereditament that does not primarily operate as a retail or other trading premises.
15. Hereditaments within the Harbourside managed public space (see map within Operating Agreement) that pay a management fee to cover the provision of services that will also be delivered by the BID will pay a levy rate of 0.75%.
16. No hereditament for which a contribution is made to Broadmead BID shall be liable to pay the BID levy into the City Centre BID.